

Summary of key changes to Strata Select Policy wording CCQUS SS 1214 v CCQUS SS 1215

What's changed	Wording details
Duty of Disclosure deleted and replaced by	Pour Duty of Disclosure Before you enter into an insurance contract, you have a duty to tell us anything that you know, or could reasonably be expected to know, may affect our decision to insure you and on what terms. You have this duty until we agree to insure you. You have the same duty before you renew, extend, vary or reinstate an insurance contract. You do not need to tell us anything that: > reduces the risk we insure you for; or > is common knowledge; or > we know or should know as an insurer; or > we waive your duty to tell us about If you do not tell us something If you do not tell us anything you are required to, we may cancel your contract or reduce the amount we will pay you if you make a claim, or both. If your failure to tell us in fraudulent, we may refuse to pay a claim and treat the contract as if it never existed.
Section 6 – Machinery Breakdown: Excess \$5,000 standard excess all claims deleted and replaced by	5. Excess The standard excess You will be required to pay under this Section in respect to all claims for loss or damage is: > Chillers, cooling works, generators and central air conditioners \$5,000 > Lifts and pump motors \$2,500 > All other losses \$1,000

The information contained in this document is a summary of significant changes only, and does not represent the terms of the insurance contract. We strongly suggest you read the relevant Product Disclosure Statement &/or Policy wording before making any decisions about purchasing an insurance product or recommending these products to your clients. As a broker you agree not to pass on any advice contained within this document to your clients or incorporate it into advice you may provide. Persons other than insurance brokers who view this document should not rely on any information contained within the document to make a decision about whether to acquire, change, dispose of an insurance product or make any claim decision or determination without further advice from their insurance broker. QUS Strata Select is issued by QUS Pty Ltd as agents of AIG Australia Limited ABN 93 004 727 753 AFSL 381686 under a binding authority issued by the insurer.