

# W. R. Berkley Corporation

Information Sheet

Reliability is about being there to help in the good times and the bad. W. R. Berkley Corporation has built its 40+ year reputation by being a steady hand through all types of markets.

W. R. Berkley Corporation, located in Greenwich, Connecticut, USA, is listed on the New York Stock Exchange under the symbol WRB. Member companies of W. R. Berkley Corporation have offices across the USA and in the United Kingdom, South America, Continental Europe, Australia, New Zealand, Singapore and Hong Kong.

## Key Financials as at 2013

- Gross Written Premium for 2013 of US\$6.5 billion
- Reserves for claims and claim expenses of US\$9.7 billion
- Total assets of US\$20.5 billion
- Shareholders' equity of US\$4.3 billion

### **Market Profile**

- 22nd largest Property and Casualty Insurance Group in the USA based on Net Written Premium
- 12th largest predominantly Commercial Lines Insurance group in the USA
- 471st among the Fortune 500, which is FORTUNE Magazine's list of the largest companies in America ranked by revenue

#### W. R. Berkley Corporation History

W. R. Berkley Corporation was founded by William R. Berkley. Some of the more significant dates in the time line are as follows:

 1967 Berkley Dean & Company, Inc founded with US\$2,500

- 1973 W. R. Berkley Corporation initial public offering
- 1987 total assets surpasses the US\$1 billion mark, total revenues exceeds the half-billion
- US dollar level and net worth rises above the one-quarter billion US dollar mark
- 2004 joins the ranks of Fortune 500 with US\$3.6 billion in revenue and US\$1.7 billion in stockholders' equity at year end 2003
- 2006 named Best Managed Insurance Company by Forbes Magazine

#### About the W. R. Berkley Corporation

W. R. Berkley Corporation, founded in 1967, is one of the USA's premier commercial lines property casualty insurance providers. Each of the operating units in the Berkley group participates in a niche market requiring specialised knowledge about a territory or product.

Our competitive advantage lies in our longterm strategy of decentralised operations, allowing each of our units to identify and respond quickly and effectively to changing market conditions and local customer needs. This decentralised structure provides financial accountability and incentives to local management and enables us to attract and retain the highest calibre professionals.

We have the expertise and resources to utilise our strengths in the present environment, and the flexibility to anticipate, innovate and respond to whatever opportunities and challenges the future may hold.

#### **Contact**

australia@wrberkley.com

#### **Sydney**

Level 23, 31 Market Street Sydney NSW 2000 Ph: 02 9275 8500

#### **Brisbane**

Level 18, 333 Ann Street Brisbane QLD 4000 Ph: 07 3232 1166

## <u>Melbourne</u>

454 Collins Street Melbourne VIC 3000 Ph: 03 8319 4080

#### **Adelaide**

24 Divett Place Adelaide SA 5000 Ph: 08 8232 2767

## Perth

Suite 5, 531 Hay Street Subiaco WA 6008 Ph: 08 9380 8327



www.wrbaustralia.com.au